

**BONNEVILLE COUNTY
RESOLUTION NO. 04-01**

WHEREAS, in June 1999 the Government Accounting Standards Board (GASB) enacted changes that effect the way State and local governments report their finances to the public;

AND WHEREAS, these changes are identified in GASB Statement No. 34, Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments, and include format and content changes of government financial statements;

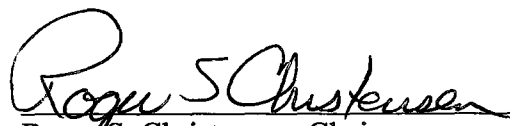
AND WHEREAS, under GASB Statement No. 34, Bonneville County is required to include in its annual financial statements the value of personal property, land, buildings, and infrastructure owned by the County;

AND WHEREAS, Bonneville County must set capitalization thresholds on said personal property, land, buildings, and infrastructure values for the purpose of identifying property to be included in their annual financial report to comply with GASB 34;

THEREFORE, IT IS HEREBY RESOLVED by the Board of County Commissioners that capitalization thresholds for property owned by Bonneville County, for inclusion in its annual financial statement pursuant to the requirements of GASB 34, shall be as follows:

Personal Property - \$15,000.00
Land - \$50,000.00
Buildings - \$50,000.00
Infrastructure - \$250,000.00

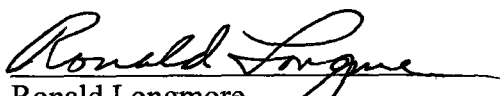
DATED this 1st day of March 2004.


Roger S. Christensen, Chairman


Lee Staker, Commissioner

Dave Radford, Commissioner

ATTEST:


Ronald Longmore
Bonneville County Clerk